

## **Pension Fund Committee**

Meeting to be held on 6 June 2014

Electoral Division affected: All
-------------------------------------

## **Your Pension Service - Annual Administration Report**

(Appendix 'A' refers)

Contact for further information:

Diane Lister (01772) 534827, Your Pension Service

[Diane.lister@lancashire.gov.uk](mailto:Diane.lister@lancashire.gov.uk)

### **Executive Summary**

This annual administration report is produced in accordance with the Service Level Agreement (SLA) for the provision of pension administration services to Lancashire County Pension Fund. The report describes the performance of Your Pension Service against the standards set out in the SLA during 2013/14.

### **Recommendation**

The Committee is asked to note the 2013/14 Administration Report as presented at Appendix 'A'.

### **Background and Advice**

The Pension Fund Committee is required to receive regular reports from the Treasurer to the Fund on the administration of the Fund to ensure that best practice standards are satisfied and met and to satisfy itself that and justify to all stakeholders, including Fund Employers, that the Fund is being run on an efficient and effective basis.

A Service Level Agreement (SLA) exists between Lancashire County Council and the service provider; Your Pension Service. The SLA contains specific service level standards and corresponding service level targets. A report is attached at Appendix 'A' to inform the Committee of the Service's performance against the standards and targets set over the year to 31 March 2014.

### **Consultations**

N/A

### **Implications:**

N/A

**Local Government (Access to Information) Act 1985  
List of Background Papers**

Paper	Date	Contact/Directorate/Ext
N/A		